



## Raising Money Smart Kids

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### MAKE YOUR CHILD MONEY SMART FOR BACK TO SCHOOL *Must Have Books for a Financially Fit Child*

**Wouldn't it be great if your kids developed a healthy respect and understanding of money? How would it make you feel if there was an end to the demand for more "stuff"?**



It's school time again! Whether you are happy or sad that the summer is over, the reality is that a new school year is about to begin. It can be a stressful time for parents with the high cost of back to school. It can even be more frustrating if your child or children do not realize, understand or even appreciate the price tag placed on ensuring they get a good education. Therefore, this time of the year should be an annual reminder of our responsibility to teach our children how to manage money so they can enjoy a financially stable future. By placing a high priority on your child's **financial education** during their school years, you are not only setting them up for a lifetime of success, but making your life easier as well. Books are an effective way to do this. Therefore, before you complete your back to school shopping, I suggest that you add these resources to your child's book list.

#### **Books for Preschoolers and First Graders:**

*Alex and the Amazing Lemonade Stand* by Alex Scott, Liz Scott, and Jay Scott. This is a rhyming, inspirational story about a child's successful business to raise money for a cause, showing that charity truly does begin at home.

*Alexander, Who Used to Be Rich Last Sunday* by Judith Viorst. When Alex got a dollar from his grandparents, he felt rich! Too quickly, he learns how hard it is to hang onto it, much less build savings for something special.

*Money Mama & The Three Little Pigs* by Lori Mackey. Children learn the true value of piggy bank savings through this twist on the old tale.

#### **Books for First-Third Graders:**

*Children's Economics: A Book on Money and Finance for Kids* by Really Big Coloring Books. This book is designed for kids from kindergarten to sixth grade to help them make thoughtful decisions about what to do with their money: Spend? Save? Invest?

*"M" is for Money: Money Management for Kids* by Norma S. Strange. This book teaches kids as young as four how to make money choices.

*Mom, Can You Buy Me This? Ryan Gets an Allowance* by Kathryn Durham. In this book, children meet Mr. Inflation, Ms. Interest, and Ms. Brokerage, who help them understand what happens to money.

*Neale S. Godfrey's Ultimate Kids' Money Book* by Neale S. Godfrey. With colorful pictures and simple language, this book helps children from 7 to 14 understand the history of money, earning, spending, saving, using credit cards, and other economic concepts.

### **Books for Fourth Graders-Early Teens:**

*Better Than a Lemonade Stand: Small Business Ideas for Kids* by Daryl Bernstein. In a straightforward and upbeat style, this 15-year-old author presents 51 ideas for making money, including all the steps to get the business going. Many of his ideas are original.

*The Everything Kids' Money Book: From Saving to Spending to Investing — Learn All About Money!* by Diane Mayr. I think the title says it all!

*Growing Money: A Complete Investing Guide for Kids* by Gail Karlitz. For older kids who still want to spend money as fast as they get it, this book may help them understand savings, compound interest, and how investing money can make more money.

### **Books for Older Teens:**

*Rich Dad Poor Dad for Teens* by Robert Kiosaki and Sharon Lechter. The authors teach teens financial independence, rules and methods for creating more money, how cash flows and managing assets wisely.

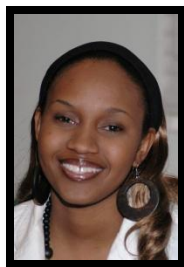
*The Young Entrepreneur's Guide to Starting and Running a Business* by Steve Mariotti. This book leads readers through researching business ideas, choosing partners, finding financing, marketing, insuring the business, and hiring employees. The new edition adds chapters on technology, philanthropy, and public relations.

*The Young Investor: Projects and Activities for Making Your Money Grow* by Katherine R. Bateman. In simple language, Bateman uses personal examples and stories to show how smart investment may help us have more money for that rainy day.

So parents, along with your kid's social studies, science and computer text books, make them **money smart** but picking up a few titles off this list. With the right education about money, anything is possible. Have a prosperous school Year!

*For a complete list of financial literacy books or to order any listed above contact us!*

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*Keshelle Kerr is the owner of Creative Wealth Bahamas, a subsidiary of a non-profit organization located in Santa Barbara California whose mission is to provide unique and fun-filled financial literacy programs for kids, teens and young adults - giving them the tools and training they need to create financial freedom in their lives. She writes a bi-weekly column for the Nassau Guardian and Nassau Info Newsletter.*

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*For a list of programs visit our website at [www.creativewealthbahamas.com](http://www.creativewealthbahamas.com). If you want to request a customized program or talk for your special event, call or e-mail us and well be happy to help you plan and put on a special financial literacy program designed just for you!*

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***Empowering individuals to create financial freedom in their lives***